

# TONOPAH DAILY BONANZA

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## ISSUES OF COMING CAMPAIGN

In this congressional campaign two great political parties are contending for the control of the executive branch of our government. The issue before the people is a clear cut choice between continuation in power of the republican administration and a reversion to the democratic party and its policies, says the New York Times. There is no other alternative. Senator Lodge in a recent address before the Massachusetts legislature accurately described the situation thus:

"The choice which lies before the voters is not between the republican party and some third organization, which never makes a mistake and which pleases everybody an organization which has never existed and never will exist. The choice is much simpler than that very different it is a choice between the republican party and the Democratic party."

Although the contest is between two great political parties and will be waged largely by the machinery of these two parties, yet fundamentally the issue is an economic one. Political bombast and criminality will play but little part in determining the choice of the people. Men and women are now engaged in sober consideration of the problems of readjustment. These problems are quite as important to the future welfare of the nation and each individual of the nation as were the war problems, but they must be decided without the excitement and stimulus of war times. They call for calm consideration and sound judgment.

The great majority of the American electorate are substantial thinking people. By the November elections they will have experienced over 18 months of republican administration. They will have the record made up and before them. They will ask themselves whether conditions during those 18 months have not changed materially for the better, whether the nation's business and all business—agriculture, industry and commerce—are not on a more substantial basis, in a more prosperous condition, and with a more reassuring outlook because of the 18 months of the republican administration. They will ask themselves if the sum and total of 18 months of republican administration of the government has not been for the weal and progress of the nation and its citizens. Petty issues, personalities and isms, no matter how cleverly presented or violently proclaimed, will not swerve the American voters from a decision based upon actual conditions and the irrefutable record of things accomplished.

The republican party came into control of the government at the end of eight years of democratic administration. Public affairs were in a mess. Business interests of the country were distraught. The basic industry of agriculture was approaching bankruptcy. The records show that as soon as the republican administration assumed control of public affairs conditions began to improve. The details in the administrative program which brought about this improvement are too lengthy for discussion in this article. They are already well known to the reading public. They will be elaborated upon in the campaign.

Suffice it to say that no other nation during the last year has shown such progress in a material way, or such growth of contentment among its own people, or such acquisition of good will of other nations as the United States. There is not on record another administration in our own national affairs that has grown more steadily and surely in the confidence of the people as has this administration. It initiated and carried to successful conclusion the greatest single move in the world toward an end to all war, and the establishment of amity among all nations. This movement was the conference for the limitation of armament, called by President Harding, its official program formulated and directed by the American delegation under the chairmanship of Secretary of State Hughes, and its product of eight treaties ratified by the republican senate within 49 days from the date of their submission by President Harding—a record in international affairs that is without parallel in the world's history.

The republican administration inherited from the eight years of democracy a staggering debt, extrava-

gant ideas and slipshod methods that would have bankrupted the nation in a few more years. The special session of congress promptly enacted the budget act, the greatest piece of business legislation in a generation, which enabled the executive branch of the government instantly to stop extravagant practices and substitute business methods which compelled economy. No other government in the world has made such drastic reductions in expenditures as the United States has made since we elected a republican congress in 1919. No other government in the world has so nearly changed its deficits to a surplus as has the United States under the present administration.

## U. S. NOT HINDERING

The want of good faith on the part of those who are conducting propaganda for the purpose of involving the United States in European affairs is clearly manifest when it is represented that commercial relations with Russia await the action of the United States government. The United States is not at war with Russia and never has been. If any American wishes to trade with Russia as either a buyer or a seller, he is at perfect liberty to do so.

The fact of the matter is that Russia has nothing to sell which other nations wish to buy, and Russia has no money with which to purchase goods that are for sale in other countries. The title to property in Russia is uncertain. In view of the soviet policy of confiscation because of the suspension of production there is practically nothing in Russia for sale. Because the soviet government plundered the banks and seized all the capital of men who had saved, and has printed paper rubles to such an amount that the currency is now of little value, there is no money in Russia with which to buy. Neither has Russia any credit. A nation that has once adopted the policy of repudiation and confiscation can never again enjoy the confidence of another nation or the men of other nations until the policy of confiscation and repudiation has been reversed.

That there were no legal restrictions upon commerce between Russia and citizens of the United States was stated by Secretary Hughes soon after his letter declining to send representatives to the Genoa conference. He pointed out in his letter of declaration that the conference was almost purely political. In this subsequent statement he emphasized the fact that whatever economic problems remained to be solved need not wait upon the Genoa conference so far as this nation is concerned.

There is plenty of money in the United States seeking investment either in industry or in the securities of other government. Money of that sort has no national prejudices. Safety of the investment and a reasonable return are the sole considerations, and whenever the Russian government or the industries of Russia can hold out to the capitalists of the United States or of any other nation, a reasonable assurance of repayment, there will be little delay in securing all the assistance that is reasonably needed in the restoration of that harassed country, rich in resources, but neglected in development.

## DEMOCRATIC FILIBUSTER

There is no longer any possibility of truth denial that a filibuster is on against the tariff bill in the senate. Democratic senators privately admit the fact, and it is only in public utterance that denial is made. The purpose of the filibuster is perfectly plain—it is to defeat, so far as possible, all political advantage that would accrue to Mr. Harding's party from the prompt enactment of the tariff bill. The campaign is coming on rapidly, and if the bill can be held off until election or nearly so, the administration will be deprived of credit for putting into effect a measure that will benefit every citizen by hastening the wheels of business.

That benefit will not be felt by the voters at election time if the democrats can succeed in their filibuster. It is a melancholy mistake of political policy on their part, thus to interfere with the return of full prosperity. They are entitled to employ argument to show that they are better qualified to administer the government than the republicans are, but they are not justified in holding back the prosperity of American citizens in order to gain

## Bankers Use Radio To Get "The Latest"



Here is a photograph of a recent meeting of the Board of Directors of The Fidelity Trust and Savings Bank of Chicago. The financiers are going over the business of the bank while the radio keeps them informed of financial and market conditions. Left to right may be seen Edward Morris, packer; tuning in, John T. Nylan, Vice-President; Dr. Henry R. Tacker, and E. C. Hart, President of the Bank.

political advantage. That is not a political stratagem—it is an interference with industry and commerce. If the tariff bill is bad, it is the duty of the democrats to show wherein it is bad, and then it is their duty to permit a vote. The republicans, by passing the measure, will assume full responsibility. If the points made by the opposition are true, public condemnation will strike the republicans down. Full discussion and a prompt vote constitute the proper procedure for the democrats as well as the republicans.

The filibuster, if carried much longer, will demonstrate itself as such. Every citizen in the United States will see the obstruction and will know who is making it. What is the political gain in that case? The republicans will have the better of the argument if they are keen in exposing the nation of the filibuster and the identity of the filibusters. They have not been lacking in this acumen heretofore. Hence from the point of view of political strategy, the filibuster is a bad mistake as well as an injustice to citizens who are working hard for the return of full prosperity.

The Bonanza is not afraid and dares print all the news.

## ASSESSMENT NOTICE

New Tonopah Dividend Mining Company.

Location of principal place of business, 419 State Bank Building, Tonopah, Nevada.

Property situated in the Gold Mountain or Divide Mining District, Esmeralda County, Nevada.

Notice is hereby given that at a meeting of the Board of Directors held on the 10th day of May, 1922, an assessment (No. 2) of one (1) cent per share was levied upon the outstanding capital stock of the corporation, payable immediately in United States gold coin, to the Secretary-Treasurer, at the office of the Company, Tonopah, Nevada.

Any stock upon which this assessment shall remain unpaid on the 10th day of June, 1922, will be delinquent and advertised for sale at public auction, and unless payment is made before July 10th, 1922, will be sold at the office of the company, 419 State Bank Building, Tonopah, Nevada, on Monday, July 10th, 1922, at 3 o'clock P. M., to pay the assessment together with the cost of advertising and expense of sale.

By order of the Board of Directors, E. P. CULLINAN, Secretary.

M16-23-20-36

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